

# Income statement

The Korean Traditional Performers Group Hanmadang Inc.  
For the period starting 01/07/16~30/06/17

Financial Statements in AUS Dollars

## Revenue

Balance carried over from financial year 2016	\$ 2,505.64	
Membership fee	\$ 3,890.00	
Service Income	\$ 5,300.00	
Donation	\$ 4,750.00	
Inverntory sales	\$ 2,191.31	
Deposit for hall hire refund	\$ -	
<b>Net Sales</b>		<b>\$ 18,636.95</b>

**Gross Profit (Loss)** **\$ 18,636.95**

## Expenses

Admin Expenses	\$ 1,566.86	
Instrument Purchase	\$ 5,306.69	
Hall hire	\$ 3,960.00	
Transport	\$ 680.00	
Insurance	\$ 486.64	
Membership Fee refund	\$ -	
Miscellaneous	\$ 1,775.20	
<b>Total Expenses</b>		<b>\$ 13,775.39</b>

**Net Operating Income** **\$ 4,861.56**

## Other Income

Gain (Loss) on Sale of Assets		
Interest Income		
<b>Total Other Income</b>		<b>\$ -</b>
<b>Net Income (Loss)</b>		<b>\$ 4,861.56</b>