

Income statement

The Korean Traditional Performers Group Hanmadang Inc.
For the period starting 21/02/14~30/06/14

Financial Statements in AUS Dollars

Revenue

Membership fee	\$ 3,275.00	
Service Income	\$ 1,350.00	
Donation	\$ 700.00	
Deposit for hall hire refund	\$ 580.00	
Net Sales		\$ 5,905.00

Gross Profit (Loss) **\$ 5,905.00**

Expenses

Admin Expenses	\$ 133.50	
Deposit for hall hire	\$ 337.00	
Hall hire	\$ 3,580.00	
Hall security penalty	\$ 57.75	
Insurance	\$ 418.43	
Membership Fee refund	\$ 200.00	
Miscellaneous	\$ 268.66	
Total Expenses		\$ 4,995.34

Net Operating Income **\$ 909.66**

Other Income

Gain (Loss) on Sale of Assets		
Interest Income		
Total Other Income		\$ -
Net Income (Loss)		\$ 909.66

The Korean Traditional Performers Group Hanmadang Inc.
Statement of financial position as at 30th June 2014

	2014 AUD
Assets	
Non-Current Assets	
Property, Plant & Equipment	
Goodwill	
Intangible Assets	<u>0</u>
Current Assets	
Trade Receivables	
Trade Receivables	
Cash and cash equivalents	<u>909.66</u>
	<u>909.66</u>
Total Assets	<u><u>909.66</u></u>
Non-current liabilities	
Long-term borrowings	
Current Liabilities	
Trade creditors	0
other creditors	<u>0</u>
Total current liabilities	<u>0</u>
Total liabilities	<u>0</u>
Net Assets	<u><u>909.66</u></u>
Funds	
Total Member Funds	<u><u>909.66</u></u>