

Income statement

The Korean Traditional Performers Group Hanmadang Inc.
For the period starting 01/07/17~30/06/18

Financial Statements in AUS Dollars

Revenue

Balance carried over from financial year 2017	\$ 4,861.56	
Membership fee	\$ 3,200.00	
Service Income	\$ 3,035.00	
Donation	\$ 3,709.00	
Inverntory sales	\$ -	
Deposit for hall hire refund	\$ -	
Net Sales		\$ 14,805.56

Gross Profit (Loss) \$ 14,805.56

Expenses

Admin Expenses	\$ 1,498.14	
Instrument Purchase	\$ 16.16	
Hall hire	\$ 5,690.00	
Transport	\$ 799.75	
Insurance	\$ 486.64	
Professional classes	\$ 900.00	
Miscellaneous	\$ 4,647.84	
Total Expenses		\$ 14,038.53

Net Operating Income \$ 767.03

Other Income

Gain (Loss) on Sale of Assets		
Interest Income		
Total Other Income		\$ -
Net Income (Loss)		\$ 767.03